

Nevada Avenue, Tecoma Proposed Special Charge Scheme

DESCRIPTION	PROPERTY ADDRESS	PROPERTY SUBURB	ASSESSMENT NO.	DEVELOPMENT / BENEFIT UNIT	CHARGE FOR THE WORKS	ADJUSTED FOR CEILING	FINANCING CHARGE	TOTAL CHARGE	YEARLY CHARGE
Lot 1 PS521281 Sec I 35 Hakea Street		Tecoma VIC 3160	56697	0.50	\$18,523	\$3,500	\$699.13	\$4,199.13	\$419.91
Lot 50 LP8067 Sec B 3 Nevada Avenue		Tecoma VIC 3160	57930	1.00	\$37,047	\$7,000	\$1,398.25	\$8,398.25	\$839.83
Lot 51 LP8067 Sec B 5 Nevada Avenue		Tecoma VIC 3160	57931	1.00	\$37,047	\$7,000	\$1,398.25	\$8,398.25	\$839.83
Lot 52 LP8067 Sec B 7 Nevada Avenue		Tecoma VIC 3160	57932	1.00	\$37,047	\$7,000	\$1,398.25	\$8,398.25	\$839.83
Lot 1 LP46880 Ca 20I 18 Rutherford Road		Tecoma VIC 3160	58428	0.50	\$18,523	\$3,500	\$699.13	\$4,199.13	\$419.91
CP169337 PNarree V 16 Rutherford Road		Tecoma VIC 3160	58429	0.50	\$18,523	\$3,500	\$699.13	\$4,199.13	\$419.91
Totals				4.50	\$166,710	\$31,500	\$6,292	\$37,792	\$3,779

<u>PROJECT COST SUMMARY:</u>			<u>COUNCIL COST SUMMARY:</u>			<u>APPORTIONMENT SUMMARY:</u>		
Total Project Cost	\$208,388		Council 20% Contribution	\$41,678		Unit Ratio =	100%	
Less Council Cost only Items	\$0					Total Landowner Units =	4.50	
Total Scheme Cost	\$208,388		Subsidy for costs above FedFund ceiling	\$135,210		Total Council Units =	Nil	
Total Council Contribution	\$176,888		Total Council Scheme Cost	\$176,888		\$ / Unit =	\$37,047	
Total Landowner Contribution	\$31,500		Council Cost only Items	\$0		FedFund Ceiling \$/ Unit =	\$7,000	
Financing Costs	\$6,292		Total Council Project Cost	\$176,888		FedFund Subsidy \$/ Unit =	\$30,047	